IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

GIFT TAX REFERENCE NO.1 OF 1980

The Commissioner of Gift Tax....Applicant

Versus

Seth Arvind N. Mafatlal ..Respondent

Mr. P.S. Sahadevan,for the Applicant.

CORAM : F.I. REBELLO &
J.P. DEVADHAR, JJ.
DATED : 23RD OCTOBER 2007

P.C.

. As the tax incidence is less than Rs.4.00 lakhs learned Counsel states that he has instructions not to press the reference. In the light of that reference returned as unanswered. The question of law, if any, is left open for consideration in an appropriate case.

(J.P. DEVADHAR, J.) **(F.I. REBELLO**, J)